

October 15, 2020

Conner MacIver, Town Administrator Town of Barrington 333 Calef Highway PO Box 660 Barrington, NH 03825

RE: Not-To-Exceed (NTE) FY 2022 Property & Liability Program Renewal

Dear Conner:

As you prepare your budget for the coming year, we thank you for your continued trust and partnership in our Property & Liability Program. Our goal in all of our programs is to provide our members with the best service, value, and coverage through our core values: **Trust. Excellence. Service.**

Enclosed is your Not-To-Exceed (NTE) FY 2022 Property & Liability Member Contribution Summary. The intent of the Summary is to build awareness of your member contribution and how performance, payroll changes and exposure changes, such as buildings or vehicles affect your contribution. The final contribution summary sheet will be issued by April 15, 2021 and will not exceed the amount shown on the enclosed NTE.

Please contact your Member Services Consultant or me if you have any questions regarding your contribution and performance in the Property & Liability Program.

Sincerely,

Carl Weber

Director of Member Services

ME

Trust. Excellence. Service.



PROPERTY & LIABILITY PROGRAM

MEMBER CONTRIBUTION SUMMARY JULY 1, 2021 THROUGH JUNE 30, 2022 RENEWAL NOT TO EXCEED

MEMBER: Town of Barrington

MEMBER NUMBER: 113

FY 2020/2021 FY 2021/2022

Contribution Assurance Program (CAP)

Yes
PRIME³ Program

No

Member Contribution \$60,111 Member Contribution \$64,600

Your 2020/2021 Property Values	\$12,534,957
Your 2021/2022 Property Values	\$12,254,562
(Exposures Valued as of 9/23/2020)	
Change in Property	-2.2%
Your 2020/2021 Payroll (CY 2018 Reported)	\$2,971,172
Your 2021/2022 Payroll (CY 2019 Reported)	\$3,078,541
Change in Payroll	3.6%
Your 2020/2021 Loss Ratio Adjustment Factor	0.88
Your 2021/2022 Loss Ratio Adjustment Factor	0.89
Change in Loss Ratio Adjustment Factor	1.1%
Change from 2020/2021 to 2021/2022:	
Contribution Amount Change	\$4,489
Contribution Percent Change	7.5%

Please contact the Primex³ Member Services Team if you have any questions or comments. Final contribution summary sheets will be issued by April 15, 2021

Trust. Excellence. Service.